

RESOLUTION NO. 2014-98

A RESOLUTION OF THE LODI CITY COUNCIL  
ADOPTING THE CITY OF LODI FINANCIAL PLAN AND  
BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1,  
2014 AND ENDING JUNE 30, 2015, AND APPROVING  
THE 2014/15 APPROPRIATIONS SPENDING LIMIT

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WHEREAS, the City Manager submitted the 2014/15 balanced Financial Plan and Budget to the City Council on May 15, 2014; and

WHEREAS, the 2014/15 Financial Plan and Budget was prepared in accordance with the City Council's goals, budget assumptions, and policies; and

WHEREAS, the City Council conducted public budget meetings on May 6, May 20, June 3, and June 4, 2014, at the Carnegie Forum and on May 13, 2014 at the Lodi Library; and

WHEREAS, the City Council is required to adopt the Appropriations Spending Limit for 2014/15; and

WHEREAS, the Appropriations Spending Limit and the annual adjustment factors selected to calculate the Limit are part of the Financial Plan and Budget.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lodi as follows:

1. That the 2014/15 Financial Plan and Budget, as proposed by the City Manager, be approved as follows:

	<b>Budget</b>
<b>General Fund</b>	
Police	\$17,405,020
Fire	\$9,967,970
Public Works	\$1,940,520
City Clerk	\$626,320
City Manager	\$414,420
City Attorney	\$490,810
Internal Services	\$3,367,710
Economic Development	\$488,280
Non-Departmental	\$8,890,010
<b>Total General Fund</b>	<b>\$43,591,060</b>
<b>Other Funds</b>	
Electric Utility	\$70,762,800
Water Utility	\$12,185,130
Wastewater Utility	\$19,723,250
Transit	\$4,162,210
Streets	\$3,951,680

Community Development	\$1,238,440
Parks, Rec & Cultural Services	\$5,800,190
Library	\$1,389,950
Transportation Development Act	\$39,400
Community Dev Block Grant	\$852,300
Public Safety Special Revenue	\$458,620
Capital Outlay	\$1,607,700
Equip & Vehicle Replacement	\$358,000
Debt Service	\$847,850
Benefits	\$8,364,940
Self Insurance	\$2,263,610
Trust and Agency	\$136,740
Fleet Services	\$1,820,120
<b>Total Other Funds</b>	<b>\$135,962,930</b>
<b>Total</b>	<b>\$179,553,990</b>

2. That the funds for the 2014/15 Financial Plan and Budget are appropriated as summarized in the document on file in the City Clerk's Office; and
3. That the Appropriations Spending Limit be increased by \$368,961 from the 2013/14 level of \$86,108,936 to the 2014/15 level of \$86,477,897.

Dated: June 4, 2014

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I hereby certify that Resolution No. 2014-98 as passed and adopted by the City Council of the City of Lodi in a regular meeting held June 4, 2014, by the following votes:

AYES: COUNCIL MEMBERS – Hansen, Johnson, Mounce, Nakanishi, and Mayor Katakian

NOES: COUNCIL MEMBERS – None

ABSENT: COUNCIL MEMBERS – None

ABSTAIN: COUNCIL MEMBERS – None



RANDI JOHL-OLSON  
City Clerk

APPROPRIATIONS SPENDING LIMIT

2014-15 APPROPRIATIONS SPENDING LIMIT

				AMOUNT
Last Year's Limit				86,108,936
Adjustment Factors				
1	Population %	1.0066		
2	Inflation %	0.9977		
Total Adjustment %				1.00428
Annual Adjustment				368,961
Adjustments				None
Total Adjustments				368,961
<b>2014-15 APPROPRIATIONS SPENDING LIMIT</b>				<b>86,477,897</b>

2014-15 APPROPRIATIONS SUBJECT TO LIMITATION

		AMOUNT
PROCEEDS OF TAXES		34,129,895
EXCLUSIONS		-
APPROPRIATIONS SUBJECT TO LIMITATION		34,129,895
CURRENT YEAR LIMIT		86,477,897
<b>OVER(UNDER) LIMIT</b>		<b>(\$2,348,001)</b>

City of Lodi  
 Appropriations Spending Limit  
 Fiscal Year 2014-15

		Amount	Source
A.	Last Year's Limit	86,108,936	
B.	Adjustments Factors		
	1 Population %	1.0066	(Exhibit B)
	2 Inflation %	0.9977	(State Finance)
	Total Adjustment %	1.00428	(B1*B2)
C.	Annual Adjustment	368,961	(B*A)
D.	Other Adjustments	None	
E.	Total Adjustments	368,961	(C+D)
F.	This Year's Limit	86,477,897	(A+E)

City of Lodi  
Appropriations Spending Limit  
Growth Factors/Calculations

EXHIBIT B

GROWTH FACTORS:			
Fiscal Year	Per Capita Income	%Increase City Population	%Increase County Population
87-88	3.47	5.72	3.33
88-89	4.66	4.96	3.32
89-90	5.19	2.52	2.20
90-91	4.21	2.26	2.23
91-92	4.14	1.19	2.64
92-93	-0.64	0.97	2.41
93-94	2.72	0.73	2.13
94-95	0.71	0.51	1.57
95-96	4.72	1.31	1.59
96-97	4.67	1.68	1.85
97-98	4.67	0.70	1.21
98-99	4.15	1.16	1.47
99-00	4.53	1.94	1.44
00-01	4.91	1.29	1.78
01-02	7.82	1.90	2.71
02-03	-1.27	2.14	3.07
03-04	2.31	1.69	2.86
04-05	3.28	0.75	2.54
05-06	5.26	0.96	2.65
06-07	3.96	0.30	2.00
07-08	4.42	0.90	1.73
08-09	4.29	0.68	1.59
09-10	0.62	0.42	1.07
10-11	-2.54	0.61	0.97
11-12	2.51	0.61	0.97
12-13	3.77	0.77	1.05
13-14	5.12	0.57	0.95
14-15	-0.23	0.66	1.10

CALCULATIONS:			
Fiscal Year	Calculation	=	Appropriation Spending Limit
87-88	1.0347 x 1.0572 = 1.0939 1.0939 x \$21,654,787	=	\$24,782,072
88-89	1.0466x1.0496=1.0985 1.0985 x \$24,782,072	=	\$27,223,106
89-90	1.0519 x 1.0252 = 1.0784 1.0784 x \$27,223,106	=	\$29,357,398
90-91	1.0421 x 1.0226 =1.0657 1.0657 x \$29,357,398	=	\$31,286,179

91-92	1.0414 x 1.0264 = 1.0689 1.0689 x \$31,286,179	=	\$33,441,797
92-93	.9936 x 1.0241 = 1.0175 1.0175 x 33,441,797	=	\$34,027,028
93-94	1.0272 x 1.0213 = 1.0491 1.0491 x 34,027,028	=	\$35,697,755
94-95	1.0071 x 1.0157 = 1.0229 1.0229 x 35,697,755	=	\$36,515,234
95-96	1.0472 x 1.0131 = 1.0609 1.0609 x 36,515,234	=	\$38,739,012
96-97	1.0467 x 1.0168 = 1.0643 1.0643 x 38,739,012	=	\$41,229,332
97-98	1.0467 x 1.0070 = 1.0540 1.0540 x 41,229,332	=	\$43,456,825
98-99	1.0415 x 1.0116 = 1.0536 1.0536 x 43,456,825		\$45,785,303
99-00	1.0453 x 1.0194 = 1.0656 1.0656 x 45,785,303		\$48,787,849
00-01	1.0491 x 1.0129 = 1.0626 1.0626 x 48,787,849		\$51,843,597
01-02	1.0782 x 1.0190 = 1.0987 1.0986858		\$56,959,824
02-03	.9873 x 1.0214 = 1.00843 1.00842822		\$57,439,894
03-04	1.0231 x 1.0169 = 1.0404 1.04039039		\$59,759,913
04-05	1.0328 x 1.0075 = 1.040546 1.040546		\$62,182,939
05-06	1.0526 x 1.0096 = 1.06270496 1.06270496		\$66,082,118
06-07	1.0396 x 1.0030 = 1.0427188 1.0427188		\$68,905,066
07-08	1.0442 x 1.0090 = 1.0535978 1.0535978		\$72,598,226
08-09	1.0429 x 1.0068 = 1.0499917 1.0499917		\$76,227,535
09-10	1.0062 x 1.0042 = 1.01042604 1.01042604		\$77,022,286
10-11	.9746 x 1.0061 = 0.98054506 0.98054506		\$75,523,822
11-12	1.0251 x 1.0061 = 1.03135311 1.03135311		\$77,891,729
12-13	1.0377 x 1.0077 = 1.04569029 1.04569029		\$81,450,625
13-14	1.0512 x 1.0057 = 1.05719184 1.05719184		\$86,108,936
14-15	0.9977 x 1.0066 = 1.00428482 1.00428482		\$86,477,897

14-15 Appropriations Subject to Limit:

\$34,129,895  
\$86,477,897

=

39.47%

APPROPRIATIONS SUBJECT TO LIMITATION

City of Lodi  
Fiscal Year 2014-15

	AMOUNT	SOURCE
A. PROCEEDS OF TAXES	34,129,895	(Exhibit F)
B. EXCLUSIONS	0	(Exhibit D)
C. APPROPRIATIONS SUBJECT TO LIMITATION	34,129,895	(A-B)
D. CURRENT YEAR LIMIT	86,477,897	(Exhibit A)
E. OVER(UNDER) LIMIT	(52,348,001)	(C-D)

$$\frac{34,129,895}{86,477,897} = 39.47\%$$

EXCLUDED APPROPRIATIONS

City of Lodi  
Fiscal Year 2014-15

CATEGORY		Amount
<b>COURT ORDERS</b>		
	<b>Subtotal</b>	<b>None</b>
<b>FEDERAL MANDATES</b>		
	<b>Subtotal</b>	<b>None</b>
<b>QUALIFIED CAPITAL OUTLAYS</b>		
	<b>Subtotal</b>	<b>None</b>
<b>QUALIFIED DEBT SERVICE</b>		
	<b>Subtotal</b>	<b>None</b>
<b>TOTAL EXCLUDABLE</b>		<b>None</b>

(Copy to Exhibit C & G)

City of Lodi  
 Schedule to Match User Fees to Costs  
 Fiscal Year 2014-15

EXHIBIT E

	User Fee Collections	Cost Associated With User Fees	Amount in Excess of User fees
Public Safety Fees	368,650	27,372,990	0
Parks and Rec/Cultural Fees	1,860,360	5,800,190	0
Community Development Fees	359,000	1,238,440	0
PW Engineering Fees	516,610	999,940	0
Library Fees	40,000	1,389,950	0
<b>Total</b>	<u>3,144,620</u>	<u>36,801,510</u>	<u>0</u>

EXHIBIT F

Calculation - Proceeds of Taxes

City of Lodi  
Fiscal Year 2014-15

REVENUE	PROCEEDS OF TAXES	NON-PROCEEDS OF TAXES	TOTAL
<b>TAXES:</b>			
Property Taxes	8,502,480		8,502,480
Sales & Use Tax	10,190,000	330,000	10,520,000
Business License Tax	1,510,000		1,510,000
Franchise Tax	1,776,720		1,776,720
Transient Occupancy Tax	550,000		550,000
Real Property -Documentary Tax	130,000		130,000
In-Lieu Franchise Tax	7,033,360		7,033,360
<b>FROM STATE</b>			4,410,350
Motor Vehicle In Lieu	4,410,350		4,410,350
State H-way Maintenance		11,400	11,400
Gas Tax		1,594,640	1,594,640
Cigarette tax			0
Transportation Development Act		1,300,000	1,300,000
TDA -Pedestrian/Bike Path		39,400	39,400
SB 300 Transportation Partnership		0	0
Measure K Funds		875,000	875,000
State Reimbursements-POST		40,000	40,000
Public Library grants		10,000	10,000
PERS Rebate		0	0
SB90 Reimbursements		50,000	50,000
Asset Seizure Funds/Auto Theft		0	0
Drug Suppression Grant		301,410	301,410
State special grants		1,356,460	1,356,460
Traffic Congestion Relief		0	0
State STIP reimbursement		0	0
<b>LOCALLY RAISED</b>			1,437,400
Fines, Forfeitures, Penalties		1,437,400	1,437,400
Licenses and permits		708,840	708,840
Rent of City Property		1,962,500	1,962,500
Development Fees		425,280	425,280
<b>USER FEES</b> (from Exhibit E)	0	3,144,620	3,144,620
<b>OTHER MISCELLANEOUS</b>			3,000
Sale of Property		3,000	3,000
Restitution-Damage to Property		500	500
Other revenue		815,910	815,910
<b>Interfund Transfers</b>		4,000,000	4,000,000
<b>SUB-TOTAL</b> (for Exhibit G)	34,102,910	18,406,360	52,509,270
<b>INTEREST EARNINGS</b> (from Exhibit G)	26,985	14,565	41,550
<b>TOTAL REVENUE</b> (use for Exhibit C)	34,129,895	18,420,925	52,550,820
<b>RESERVE WITHDRAWALS</b> (Including appropriated Fund Balance)			0
<b>TOTAL OF THESE FUNDS</b>			52,550,820
<b>OTHER FUNDS NOT INCLUDED</b>			116,483,640
<b>GRAND TOTAL BUDGET</b>			169,034,460

Interest Earnings  
Produced by Taxes

City of Lodi  
Fiscal Year 2014-15

	AMOUNT	SOURCE
A. NON-INTEREST TAX PROCEEDS	34,102,910	^(Exhibit F)
B. MINUS EXCLUSIONS	0	(Exhibit D)
C. NET INVESTED TAXES	34,102,910	(A-B)
D. TOTAL NON-INTEREST BUDGET	52,509,270	^(Exhibit F)
E. TAX PROCEEDS AS PERCENT OF BUDGET	64.95%	(C/D)
F. INTEREST EARNINGS	41,550	
G. AMOUNT OF INTEREST EARNED FROM TAXES	26,985	(E*F)
H. AMOUNT OF INTEREST EARNED ON NON-TAXES	14,565	(F-G)
I. Take the result of steps #G & H Copy on to Exhibit F		